

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: WORTHINGTON  
Local Government Number: 31G301

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WORTHINGTON UR 1 URBAN RENEWAL	31031	3

**TIF Debt Outstanding:** 168,721

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	318	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	31,657
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	3,446
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>35,103</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	41,487
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>41,487</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	-6,066	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 133,300

## Urban Renewal Area Data Collection

Local Government Name: WORTHINGTON (31G301)  
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL  
 UR Area Number: 31031  
 UR Area Creation Date: 05/2003

UR Area Purpose: To enhance its attractiveness as a potential site for industrial and commercial development buy installing water, sewer, and streets.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WORTHINGTON CITY/WESTERN DBQ SCH/UR41 INCREMENT	31255	31256	1,173,758
WORTHINGTON CITY AG/WESTERN DBQ SCH/UR 41 INCREMENT	31257	31258	30,157
WORTHINGTON CITY/WESTERN DBQ SCH/UR 68 INCREMENT	31373	31374	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	67,462	0	1,071,320	232,856	0	0	1,371,638	0	1,371,638
Taxable	30,157	0	964,188	209,570	0	0	1,203,915	0	1,203,915
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **318** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 31,657  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 3,446  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 35,103**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 41,487  
 Returned to County Treasurer: 0  
**Total Expenditures: 41,487**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **-6,066** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For WORTHINGTON UR 1 URBAN RENEWAL

### TIF district #1

Description:	Urban Renewal infrastructure improvements
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For WORTHINGTON UR 1 URBAN RENEWAL

### 99338

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	31,652
Interest:	1,701
Total:	33,353
Annual Appropriation?:	No
Date Incurred:	10/29/2003
FY of Last Payment:	2017

### 196404

Debt/Obligation Type:	Internal Loans
Principal:	88,400
Interest:	19,661
Total:	108,061
Annual Appropriation?:	No
Date Incurred:	11/20/2007
FY of Last Payment:	2031

### 36994

Debt/Obligation Type:	Internal Loans
Principal:	24,200
Interest:	3,107
Total:	27,307
Annual Appropriation?:	No
Date Incurred:	11/07/2011
FY of Last Payment:	2018

## Non-Rebates For WORTHINGTON UR 1 URBAN RENEWAL

TIF Expenditure Amount:	16,691
Tied To Debt:	99338
Tied To Project:	TIF district #1

TIF Expenditure Amount:	14,796
Tied To Debt:	196404
Tied To Project:	TIF district #1

TIF Expenditure Amount:	10,000
Tied To Debt:	36994
Tied To Project:	TIF district #1

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

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### TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)  
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)  
 TIF Taxing District Name: WORTHINGTON CITY/WESTERN DBQ SCH/UR41 INCREMENT  
 TIF Taxing District Inc. Number: 31256  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2005  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	08/2011
Economic Development	05/2003

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,071,320	232,856	0	0	1,304,176	0	1,304,176
Taxable	0	0	964,188	209,570	0	0	1,173,758	0	1,173,758
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	1,173,758	1,173,758	0	0

FY 2016 TIF Revenue Received: 31,009

### TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)  
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)  
 TIF Taxing District Name: WORTHINGTON CITY AG/WESTERN DBQ SCH/UR 41 INCREMENT  
 TIF Taxing District Inc. Number: 31258  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2005  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2003

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	67,462	0	0	0	0	0	67,462	0	67,462
Taxable	30,157	0	0	0	0	0	30,157	0	30,157
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	28,335	30,157	30,157	0	0

FY 2016 TIF Revenue Received: 648

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### TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)  
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)  
 TIF Taxing District Name: WORTHINGTON CITY/WESTERN DBQ SCH/UR 68 INCREMENT  
 TIF Taxing District Inc. Number: 31374

TIF Taxing District Base Year: 2010

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0